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Allonhill Hires Former JP Morgan Chase Executive to Head Sales
Mortgage due diligence firm continues strong growth, hires director of sales

DENVER, Colo. (Oct. 19, 2009) – Allonhill, a Denver-based national mortgage due diligence and credit risk management firm, announced today it hired Mike Hartman to serve as director of sales.

Hartman, who most recently served as a vice president for JP Morgan Chase, will oversee the sales department, in addition to developing and building client relationships for the company's due diligence and credit risk management services.

“Mike will play an instrumental role in the continued growth and success of Allonhill,” said Sue Allon, CEO and founder of Allonhill. “Hiring the industry’s top talent is critical to our mission to re-invent the mortgage due diligence.”

With over ten years of industry experience, Hartman has developed and managed teams for various business units at JP Morgan Chase, where implemented strategies resulting in increased loan purchases and revenue. Hartman’s arrival comes at a period of tremendous growth for the firm, which has doubled its workforce in the past six months.

About Mike Hartman

Mike has 10 years of residential mortgage experience, primarily in collateral analysis spanning the credit spectrum from prime to nonperforming loans.

Prior to joining Allonhill, Hartman served as a vice president of JPMorgan Chase, where he was responsible for the development and management of residential mortgage collateral teams. Hartman managed a team of 12 analysts and associates to grow JPMorgan’s securitization platform . His team’s responsibilities included analytical preparation for bidding on whole loans and bundling collateral into securities. While at JPMorgan, Hartman also acted as a lead project manager of a risk management team, which successfully modified loans to prevent foreclosures and refinanced Non-Agency loans into Agency-eligible loans.

Before JPMorgan, Hartman worked at Lehman Brothers during the peak of the secondary mortgage market, managing the risk on Lehman’s Prime and Alt-A ARM residential loan positions.

Hartman holds a bachelor of science in business administration from Towson University in Maryland.

About Allonhill



Allonhill (www.allonhill.com), based in Denver, is a leading financial services firm that provides transparent, efficient and analytical mortgage due diligence and credit risk management to help clients understand, manage and reduce risk through informed loan and bond buying decisions. Founded in 2008, Allonhill's executive team brings more than 60 years of industry experience and currently offers due diligence services, data and analytics reporting, and consulting to clients including hedge funds, mutual funds, private investors, government agencies, ratings agencies and mortgage originators and service providers.

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